Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of April 30, 2024

	ACCOUNT CODE	DEBIT	CREDIT
Cash-Treasury/Agency Deposit, Trust	1010403000	191,550.05	
Cash-MDS, Regular	1010404000	24,543.36	
Land	1060101000	78,037.77	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		45,586.60
School Buildings	1060402000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060402100		5,407,302.28
Building - Other Structures	1060499000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		770,481.35
Office & Other Equipment	1060502000	437,966.19	
Accumulated Depreciation - Office & Other Equipment	1060502100		85,855.94
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Advances to Officers and Employees	1990104000	15,000.00	
Due to Officers and Employees	2010102000		
Due to BIR	2020101000		
Due to GSIS	2020102000		
Due to Pag-ibig	2020103000		
Due to Philhealth	2020104000		
Other Payables	2999999900		191,550.05
Accumulated Surplus (Deficit)	3010101000		18,363,015.92
Subsidy from National Government	4030101000		18,041,295.68
Salaries and Wages - Regular Pay	5010101000	12,287,823.60	
Salaries and Wages - Casual/Contractual	5010102000	309,005.63	
Salaries and Wages - Substitute	5010103000	170,590.92	
Personnel Economic Relief Allowance (PERA)	5010201000	828,909.09	
Representation Allowance	5010202000	20,000.00	
Transportation Allowance	5010203000	20,000.00	
Clothing and Uniform Allowance	5010204000	721,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010301000	1,405,686.50	
Pag-ibig Contributions	5010302000	72,700.00	
PHILHealth Contributions	5010303000	297,200.29	
Employes Compensation Insurance Premiums	5010304000	46,034.54	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Srutcure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Travelling Expenses - Local	5020101000	164,340.00	
Training Expenses	5020201000	267,290.00	
Office Supplies Expenses	5020301000	231,054.75	
Other Supplies	5020399000	510,514.65	
Fuel Oil and Lubricants Expenses	5020309000	23,606.25	
Semi-Expenadable-Machinery and Equipment	5020321000	137,913.50	
Semi-Expenadable-Office Equipment			
Telephone Expenses	5020502000	8,940.03	
Internet Subscription	5020503000	27,376.00	
Electricity Expenses	5020402000	67,488.83	
Water Expenses	5020401000	2,480.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	110,100.00	
Legal Services	5021101000	4,900.00	
Representation Expenses	5029903000	10,000.00	
Transportation and Delivery Expenses	5029904000	75,600.00	
Insurance Expense	5021503000	98,241.10	
R&M-Building & Other Structures	5021299000	100,000.00	
Repair and Maintenance-Semi-Expendable Office Equipment	5021321000	4,700.00	
Repair and Maintenance-Machinery and Equipment	5021305000	800.00	
Repair and Maintenance-Motor Vehicle	5021306000	2,000.00	
TOTAL		43,139,087.82	43,139,087.82

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA M. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of April 30, 2024

Revenue	Revenue		
	Subsidy Income from National Government		18,065,959.42
Less/Add :	Unused NCA / Lapsed NCA		24,663.74
	Total Revenue		18,041,295.68
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	12,287,823.60	
	Salaries and Wages-Substitute	170,590.92	
	Salaries and Wages - Casual /Contractual	309,005.63	
	Total Salaries and Wages	**12,767,420.15**	
	Other Compensation		
	Personnel Economic Relief Allowance	828,909.09	
	Clothing and Uniform Allowance	721,000.00	
	Representation Allowance	20,000.00	
	Transportation Allowance	20,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	-	
	Total Other Compensation	**1,589,909.09**	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	1,405,686.50	
	Pag-IBIG Contribution	72,700.00	
	PhilHealth Contribution	297,200.29	
	Employees Compensation Insurance Premiums	46,034.54	
	Other Personnel Benefits	-	
	Total Personnel Benefit Contributions	**1,821,621.33**	
	Total Personnel Services	**16,178,950.57**	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	164,340.00	
	Total Travelling Expenses	**164,340.00**	
	Training Expenses	267,290.00	
	Total Training Expenses	**267,290.00**	
	Office Supplies Expenses	231,054.75	
	Other Supplies	510,514.65	
	Fuel, Oil and Lubricants Expenses	23,606.25	
	Total Supplies and Materials Expenses	**765,175.65**	
	Semi- Ependable Expense -Office Equipment		
	Semi- Ependable Expense -machinery and Equipment	**137,913.50**	
	Semi- Ependable Expense -machinery nad Equipmen	**137,913.50**	
	Utility Expenses		
	Water Expenses	2,480.00	
	Electricity Expenses	67,488.83	
	Total Utility Expenses	**69,968.83**	
	Communication Expenses		
	Telephone Expenses	8,940.03	
	Total Communication Expenses	**8,940.03**	
	Internet Subscription	27,376.00	
	Total Internet Subscription	**27,376.00**	
	Repairs and Maintenance		
	Repairs and Maintenance - Machinery and Equipment	800.00	
	R&M-Other Structures	100,000.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	4,700.00	
	Repairs and Maintenance - Motor Vehicle	2,000.00	
	Total Repairs and Maintenance	**107,500.00**	
	Taxes, Insurance Premiums and Other Fees		
	Insurance Expenses	98,241.10	
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	**98,241.10**	
	Labor / Wages	110,100.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	4,900.00	
	Representation Expenses	10,000.00	
	Transportation and Delivery Expenses	75,600.00	
		90,500.00	
	Total Other Maintenance and Operating Expenses	**1,847,345.11**	
	Total Expenses		18,026,295.68
	Surplus (Deficit) for the period		**15,000.00**

CERTIFIED CORRECT:

RANOLY B. UNDAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION
As of April 30, 2024

ASSETS

CASH			
Cash-MDS, Regular	24,543.36		
Cash -Treasury /Agency Deposit, trust	191,550.05		216,093.41
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
Water Supply System	155,851.62		
Less: Accumulated Depreciation	45,586.60		110,265.02
School Buildings	22,895,650.00		
Less: Accumulated Depreciation	5,407,302.28		17,488,347.72
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	770,481.35		283,711.80
Office & Other Equipment	437,966.19		
Less: Accumulated Depreciation	85,855.94		352,110.25
Motor Vehicle	260,000.00		
Less: Accumulated Depreciation	234,000.00		26,000.00
TOTAL ASSETS		**P**	**18,554,565.97**

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	191,550.05		
EQUITY			
Government Equity	18,363,015.92		18,554,565.97
TOTAL LIABILITIES AND EQUITY		**P**	**18,554,565.97**

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II